

IMPORTANT NOTICE TO BROKERS

REBRANDING OF SCOTTISH PROVIDENT IRELAND TO PHOENIX IRELAND

Following our recent communication to you in August 2008 advising of the transfer of Scottish Provident Limited policies (taken out prior to 01/08/2001) to Phoenix Life Limited, (copy of documentation available on www.scotprov.ie/simplify2008.html) we would like to inform you of our rebranding for Scottish Provident Ireland policies taken out after 01/08/2001 to Phoenix Ireland.

The brand name Scottish Provident Ireland will change to Phoenix Ireland with effect from 29 December 2008.

What this means for brokers:

- The terms of your agency agreement remain unchanged.
- The brand name Scottish Provident Ireland will change to Phoenix Ireland on all communications with effect from 29 December 2008.
- The brand name Scottish Provident Ireland will change to Phoenix Ireland on all commission statements and any cheques you receive after the 29 December 2008.
- Normal contact number and correspondence address will not change.

What this means for policyholders:

- Their policy remains underwritten by Scottish Mutual International.
- There will be no change to the terms and conditions of their policy as a result of this name change. Only the brand name under which we administer this business will change.
- Normal contact number and correspondence address will not change.
- The brand name Scottish Provident Ireland will change to Phoenix Ireland on all communications relating to their policy with effect from 29 December 2008.
- When we write to policyholders after 29 December 2008, the Phoenix Ireland logo will appear on our documentation instead of the Scottish Provident Ireland logo. They will also notice the Phoenix Ireland name on direct debit entries on bank statements and on any cheques they receive from us.

We will be writing to all affected policyholders shortly and a copy of this letter can be found on our website (www.scotprov.ie) in the 'Latest news' section – 'Copy of Policyholder letter regarding rebranding of Scottish Provident Ireland to Phoenix Ireland'.

Shay Hiney
Intermediary Relationship Manager

14 November 2008