

Terminal Bonuses / MVRs applicable from 1st Jan 2008

It should be noted that these Terminal Bonus rates and Market Value Reductions and any policy value quotations based upon them are not guaranteed and may be changed at any time without prior notice. Products purchased after 31 July 2001 are underwritten by Scottish Mutual International, and these terminal bonus rates vary according to the month in which the units were purchased. Market Value Reductions for SMI are reviewed monthly.

SMI Unithised With-Profits

Units Purchased In	Pensions (Series 3)	Non-Pensions (Series 4)
August 2001	-3%	-1%
September 2001	3%	5%
October 2001	0%	1%
November 2001	-3%	-1%
December 2001	-3%	-1%
January 2002	-2%	0%
February 2002	-1%	1%
March 2002	-2%	0%
April 2002	1%	3%
May 2002	3%	5%
June 2002	7%	9%
July 2002	13%	15%
August 2002	13%	15%
September 2002	18%	20%
October 2002	17%	19%
November 2002	16%	18%
December 2002	19%	21%
January 2003	22%	24%
February 2003	23%	25%
March 2003	24%	25%
April 2003	21%	22%
May 2003	20%	22%
June 2003	19%	20%
July 2003	18%	19%
August 2003	16%	18%
September 2003	19%	21%
October 2003	18%	19%
November 2003	18%	19%
December 2003	18%	19%
January 2004	16%	17%
February 2004	15%	16%
March 2004	16%	17%
April 2004	16%	17%
May 2004	17%	18%
June 2004	16%	17%
July 2004	17%	18%
August 2004	16%	17%
September 2004	16%	17%
October 2004	16%	17%
November 2004	15%	16%
December 2004	15%	16%
January 2005	14%	15%
February 2005	13%	14%
March 2005	13%	14%
April 2005	14%	15%
May 2005	11%	12%
June 2005	9%	10%
July 2005	7%	8%
August 2005	7%	8%
September 2005	7%	7%
October 2005	9%	9%
November 2005	7%	7%
December 2005	5%	6%
January 2006	5%	5%
February 2006	4%	4%
March 2006	4%	4%
April 2006	4%	5%
May 2006	7%	7%
June 2006	7%	8%
July 2006	6%	7%
August 2006	5%	5%
September 2006	4%	4%
October 2006	3%	3%
November 2006	3%	3%
December 2006	2%	2%
January 2007	1%	2%
February 2007	3%	3%
March 2007	3%	3%
April 2007	1%	1%
May 2007	0%	0%
June 2007	0%	0%
July 2007	0%	0%
August 2007	0%	0%
September 2007	0%	0%

No bonuses or MVRs currently apply on units purchased after April 2007

SPL Conventional With-Profits Terminal Bonuses

Commencement Year	Life RP (Endowment Assurance)	Pensions E-Type (Regular Premium)	Pensions E-Type (Single Premium)	Pensions SEDA (Regular Premium)	Pensions SEDA (Single Premium)
2007	0% (0%)	0% (0%)	0% (0%)	17% (0%)	56% (0%)
2006	0% (0%)	0% (0%)	8% (0%)	36% (0%)	72% (0%)
2005	0% (0%)	0% (0%)	12% (4%)	48% (0%)	82% (4%)
2004	0% (0%)	0% (0%)	28% (16%)	59% (0%)	115% (16%)
2003	20% (22%)	10% (0%)	33% (24%)	0% (0%)	29% (24%)
2002	20% (22%)	16% (5%)	30% (18%)	8% (5%)	29% (18%)
2001	20% (22%)	16% (5%)	0% (0%)	1% (5%)	0% (0%)
2000	22% (22%)	16% (9%)	0% (0%)	0% (9%)	0% (0%)
1999	20% (22%)	17% (9%)	0% (0%)	0% (9%)	0% (0%)
1998	20% (22%)	0% (0%)	10% (0%)	0% (0%)	0% (0%)
1997	28% (22%)	10% (0%)	29% (17%)	0% (0%)	12% (17%)
1996	31% (25%)	10% (0%)	43% (30%)	0% (0%)	25% (30%)
1995	34% (26%)	10% (0%)	53% (39%)	0% (0%)	33% (39%)
1994	37% (31%)	14% (4%)	40% (27%)	0% (4%)	33% (27%)
1993	41% (31%)	16% (5%)	85% (68%)	1% (5%)	61% (68%)
1992	42% (32%)	25% (14%)	86% (69%)	9% (14%)	66% (69%)
1991	43% (33%)	29% (17%)	73% (57%)	12% (17%)	56% (57%)
1990	47% (37%)	32% (20%)	53% (39%)	15% (20%)	33% (39%)
1989	47% (37%)	33% (21%)	42% (29%)	16% (21%)	24% (29%)
1988	54% (43%)	32% (20%)	63% (48%)	15% (20%)	42% (48%)
1987	54% (43%)	32% (20%)	64% (49%)	15% (20%)	47% (49%)
1986	55% (44%)	34% (22%)	86% (69%)	17% (22%)	64% (69%)
1985	55% (44%)	11% (1%)	77% (45%)	0% (1%)	39% (45%)
1984	55% (44%)	13% (3%)	91% (59%)	0% (3%)	53% (59%)
1983	65% (54%)	13% (3%)	120% (77%)	0% (3%)	70% (77%)
1982	73% (61%)	15% (3%)	120% (84%)	0% (3%)	80% (84%)
1981	82% (69%)	28% (11%)	146% (95%)	7% (11%)	87% (95%)
1980	90% (77%)	28% (13%)	132% (78%)	8% (13%)	72% (78%)
1979	101% (87%)	41% (25%)	135% (93%)	20% (25%)	85% (93%)
1978	110% (95%)	51% (32%)	133% (87%)	27% (32%)	80% (87%)
1977	115% (100%)	53% (33%)	150% (96%)	28% (33%)	88% (96%)
1976	118% (103%)	59% (39%)	152% (92%)	33% (39%)	94% (92%)
1975	120% (105%)	59% (39%)	239% (163%)	33% (39%)	152% (163%)
1974	134% (118%)	60% (45%)	324% (285%)	56% (45%)	270% (285%)
1973	150% (141%)	64% (49%)	155% (163%)	60% (49%)	126% (163%)
1972	157% (141%)	79% (63%)	145% (163%)	75% (63%)	131% (163%)
1971	163% (145%)	79% (64%)	145% (165%)	76% (64%)	133% (165%)
1970	170% (151%)	79% (65%)	145% (163%)	77% (65%)	132% (163%)
1969	177% (158%)	79% (65%)	145% (178%)	77% (65%)	199% (178%)
1968	180% (160%)	79% (67%)	145% (168%)	80% (67%)	186% (168%)
1967	182% (162%)	79% (70%)	145% (256%)	83% (70%)	283% (256%)
1966	184% (164%)	79% (111%)	145% (474%)	127% (111%)	517% (474%)
1965	192% (172%)	79% (123%)	145% (456%)	140% (123%)	498% (456%)
1964	200% (187%)	79% (135%)	145% (459%)	153% (135%)	501% (459%)
1963	209% (188%)	79% (146%)	145% (442%)	164% (146%)	483% (442%)
1962	212% (191%)	79% (157%)	145% (488%)	164% (157%)	483% (488%)
1961 and earlier	235% (212%)	79% (165%)	145% (488%)	164% (165%)	483% (488%)

A terminal bonus of 33% (43%) applies to maturing ten year Conventional With Profits (single premium) Bonds

Figures in brackets relate to bonuses declared July 2007

SPL Unithised With-Profits

Units	Terminal
1996	62.5%
1997	39.0%
1998	16.5%
1999	6.5%
2000	25.5%
2001	27.0%
2002	38.5%
2003	45.0%
2004	34.5%
2005	21.0%
2006	9.5%
2007	3.5%

The above table applies to pensions and non-pensions policies

"SPL" refers to Scottish Provident Ireland business underwritten by Scottish Provident Institution prior to 1st August 2001, and "SMI" refers to Scottish Provident Ireland brand business underwritten by Scottish Mutual International Ltd with effect from 1st August 2001

Scottish Provident and Scottish Provident Ireland are trading names used by Scottish Mutual International Ltd (with effect from 1st August 2001) Registered in Ireland No. 242244. Registered Office: 25-28 North wall Quay, Dublin 1) and Scottish Provident Limited (to which the business of the Scottish Provident Institution was transferred on 1st August 2001) (registered in Scotland No. 212709. Registered Office: 301 St Vincent Street Glasgow G2 H5N, United Kingdom. Irish branch registered No E4552). Both of these are Resolution companies and an up-to-date list of company directors, containing the particulars indicated in paragraphs (a), (b) and (c) of section 196 (1) of the Companies Act 1963, is available from each company's Registered office.

Scottish Mutual International Ltd is regulated by the Irish Financial Regulator.

Scottish Provident Limited is regulated in the United Kingdom by the Financial Services Authority

For further information please telephone our customer service desk on 01 639 9859 between 9.00 am and 5.00 pm Monday to Friday, or email info@scotprov.ie

SEDA Personal Pension Maturity Bonuses and Cash Commutation Factors applicable from 1st January 2008

Pension Age	Maturity Bonuses				Cash Commutation Factors	
	In/After Dec 1999 until 31 Dec		01 Apr 1986 - 30 Nov 1999		Male	Female
	Male	Female	Male	Female		
60	82.0%	86.0%	5.0%	7.0%	16.625	17.442
61	81.4%	85.2%	4.6%	6.6%	16.275	17.133
62	80.8%	84.4%	4.2%	6.2%	15.937	16.79
63	80.2%	83.6%	3.8%	5.8%	15.596	16.441
64	79.6%	82.8%	3.4%	5.4%	15.254	16.086
65	79.0%	82.0%	3.0%	5.0%	14.911	15.724
66	77.9%	81.4%	2.4%	4.6%	14.564	15.355
67	76.8%	80.8%	1.8%	4.2%	14.185	14.982
68	75.7%	80.2%	1.2%	3.8%	13.802	14.604
69	74.6%	79.6%	0.6%	3.4%	13.417	14.219
70	73.5%	79.0%	0.0%	3.0%	13.03	13.83
71	73.5%	77.9%	n/a	n/a	12.64	13.436
72	73.5%	76.8%	n/a	n/a	12.243	13.043
73	73.5%	75.7%	n/a	n/a	11.846	12.645
74	73.5%	74.6%	n/a	n/a	11.449	12.243
75	73.5%	73.5%	n/a	n/a	11.053	11.838

Different scales of maturity bonus apply to policies depending on when they commenced

No maturity bonuses apply to policies that commenced before April 1986

The same cash commutation factors apply regardless of when a policy commenced

This sheet refers solely to the Classic Conventional With-Profits Personal Pension Policy

On retirement, the pension payable comprises the basic pension per annum increased by the relevant proportionate reversionary bonuses, maturity bonuses and terminal bonuses as appropriate. Some or all of this pension amount can be commuted to a cash fund using the relevant cash commutation factor.

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